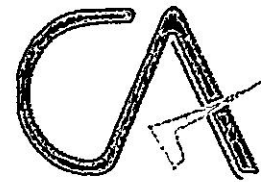


K TIBREWALLA & CO.

Chartered Accountants

5/11 NETAJI NAGAR, AJANTA APARTMENT,
FLAT NO. 2A, KOLKATA-700040
Email: komaltibrewalla85@gmail.com



Independent Auditor's Report to the Partners of SALASAR SHYAM PROJECTS LLP

Report on the Financial Statements

We have audited the accompanying financial statements of **SALASAR SHYAM PROJECTS LLP** (the "LLP") which comprises the Statement of Assets & Liabilities as at 31st March 2022 and the Statement of Income & Expenditure Accounts for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The LLP's Designated Partners are responsible for the preparation & presentation of these financial statements that give a true and fair view of the financial position & the financial performance of the LLP in accordance with the accounting principles generally accepted in India, including the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the LLP Act ("Act") for safeguarding the assets of the LLP and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit and in many cases based on the representations from the management. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

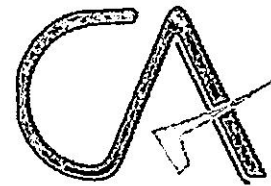
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the LLP has in place an adequate Internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by LLP's Partners, as well as evaluating the overall presentation of the financial statements.



K TIBREWALLA & CO.

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We believe subject to the Notes on Accounts annexed, that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Limited Liability Partnership Act 2008 and the Limited Liability Partnership Rules 2009 (as amended) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at 31st March 2022 and its net results for the year ended on that date.

Emphasis of Matter

We draw attention to the following matters in the financial statements:

- a) *Cash in Hand has been taken as certified by the management and has not been physically verified by us.*

Our opinion is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. We report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the LLP so far as it appears from our examination of those books;
 - c. the Statement of Assets & Liabilities and the Statement of Income & Expenditure Accounts dealt with by this Report are in agreement with the books of account so produced before us;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards issued by the ICAI.

For **K TIBREWALLA & CO.**
Chartered Accountants
Firm's registration number: 333003E

/Comd/ Tibrewalla
CA Komal Tibrewalla
Proprietor
Membership number: 301900
UDIN-22301900AOENHI5490



Place: Kolkata
Date: 03/08/2022

SALASAR SHYAM PROJECTS LLP
LLPIN-AAY-0559

Statement of Assets & Liabilities as at 31-03-2022

	<u>Note No.</u>	<u>Amount (Rs)</u> <u>31.03.2022</u>	<u>Amount (Rs)</u> <u>31.03.2021</u>
I LIABILITIES			
1. PARTNERS CONTRIBUTION			
a) Partners Contribution	"01"	10,650	-
2. NON CURRENT LIABILITIES			
a) Long Term Borrowings	"02"	111,281,609	-
3. CURRENT LIABILITIES			
a) Trade Payables		-	-
b) Other Current Liabilities	"03"	202,086	-
c) Provisions	"04"	-	-
TOTAL : .		111,494,345	-
II ASSETS			
1. NON-CURRENT ASSETS			
a) Tangible Assets		-	-
b) Capital WIP & Capital advances		111,340,836	-
2. CURRENT ASSETS			
a) Inventories		-	-
b) Trade Receivables	"05"	-	-
c) Cash & Bank Balances	"06"	153,509	-
d) Other Current Assets	"07"	-	-
TOTAL :		111,494,345	-

As Per Our Report of even date
For K TIBREWALLA & CO.
Chartered Accountants

Komal Tibrewalla
(CA Komal Tibrewalla)

Proprietor
FRN-333003E
Membership No-301900
UDIN-22301900AOENHI5490
Place-Kolkata
Dated-03/08/2022



For Salasar Shyam Projects LLP

[Signature]
Dy Partner

For Salasar Shyam Projects LLP

[Signature]
Dy Partner

Dy Partner

SALASAR SHYAM PROJECTS LLP
LLPIN-AYY-0559

Income & Expenditure Account For the period ended 31st March 2022

	<u>Note No.</u>	<u>Amount (Rs)</u> <u>31.03.2022</u>	<u>Amount (Rs)</u> <u>31.03.2021</u>
A. <u>INCOME:</u>			
Revenue from Operations	"08"	-	-
Other Income		-	-
TOTAL		-	-
B. <u>EXPENDITURE:</u>			
Purchases		-	-
Employee benefit expenses	"09"	-	-
Other Expenses	"10"	89,350	-
Changes in Inventories	"11"	-	-
TOTAL		89,350	-
Profit / (Loss) before tax		(89,350)	-
Less: Provision for Taxation- Current		-	-
Profit/ (Loss) After Tax		(89,350)	-

As Per Our Report of even date
For K TIBREWALLA & CO.
Chartered Accountants

Komal Tibrewalla
(CA Komal Tibrewalla)
Proprietor
FRN-333003E
Membership No-301900
UDIN-22301900AOENHI5490
Place-Kolkata
Dated-03/08/2022



For Salasar Shyam Projects LLP

[Signature]
Dy Partner
For Salasar Shyam Projects LLP

[Signature]
Dy Partner

Dy Partner

"NOTES" ANNEXED TO AND FORMING PART OF THE STATEMENT OF ASSETS & LIABILITIES AS AT

31.03.2022

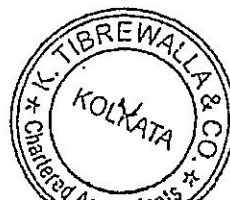
	<u>Amount (Rs)</u> <u>31.03.2022</u>	<u>Amount (Rs)</u> <u>31.03.2021</u>
NOTE - "01"		
<u>PARTNERS CONTRIBUTION</u>		
<u>PARTNERS CAPITAL A/C</u>		
Aayush Tekriwal (50%)	50,000	-
Sanjay Puri (50%)	50,000	-
	100,000	-
<u>PARTNERS CURRENT A/C</u>		
<u>Aayush Tekriwal (50%)</u>		
Opening Balance	0	-
Add: Credit during the year	0	-
Add-Profit/(Loss) for the year	(44,675)	-
	(44,675)	-
<u>Sanjay Puri (50%)</u>		
Opening Balance	0	-
Add: Credit during the year	0	-
Add-Profit/(Loss) for the year	(44,675)	-
	(44,675)	-
	10,650	-
NOTE-"02"		
<u>LONG TERM BORROWINGS</u>		
<u>From Partners</u>		
Sanjay Puri	50,679,470	-
Aayush Tekriwal	5,159,781	-
	55,839,251	-
<u>From Others</u>		
From Other companies/Entities	55,442,358	-
	111,281,609	-
NOTE-"03"		
<u>OTHER CURRENT LIABILITIES</u>		
TDS Payable	196,086	-
Expenses payable	6,000	-
	202,086	-
NOTE-"04"		
<u>PROVISIONS</u>		
Provision for Income Tax b/f	-	-
Add-During the year	-	-
Less-Adjusted	-	-
	-	-
NOTE-"05"		
<u>TRADE RECEIVABLES</u>		
Less than 6 months	-	-
More than 6 months	-	-
[Unsecured & Non MSME]	-	-

For Salasar Shyam Projects LLP

Dy Partner

For Salasar Shyam Projects LLP

Dy Partner



"NOTES" ANNEXED TO & FORMING PART OF THE STATEMENT OF ASSETS & LIABILITIES & INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31.03.2022

	Amount (Rs) 31.03.2022	Amount (Rs) 31.03.2021
<u>NOTE-"06"</u>		
<u>CASH & BANK BALANCES</u>		
Cash in hand	-	-
Fixed Deposits with bank	10,000	-
<u>Balance with Scheduled Bank</u>		
Bank Balance in C/A	143,509	-
	<u>153,509</u>	<u>-</u>
<u>NOTE-"07"</u>		
<u>OTHER CURRENT ASSETS</u>		
Other Current assets	-	-
	<u>-</u>	<u>-</u>
<u>NOTE-"08"</u>		
<u>REVENUE FROM OPERATIONS</u>		
Sales	-	-
Support services	-	-
	<u>-</u>	<u>-</u>
<u>NOTE-"09"</u>		
<u>EMPLOYEE BENEFIT EXPENSES</u>		
Salary , Wages & Bonus	-	-
Staff Welfare Expenses	-	-
	<u>-</u>	<u>-</u>
<u>NOTE-"10"</u>		
<u>OTHER EXPENSES</u>		
Professional Fees	89,350	-
	<u>89,350</u>	<u>-</u>
<u>NOTE-"11"</u>		
<u>CHANGES IN INVENTORIES</u>		
Opening Stock	-	-
Less: Closing Stock	-	-
	<u>-</u>	<u>-</u>

For Salasar Shyam Projects LLP

Dy/Partner

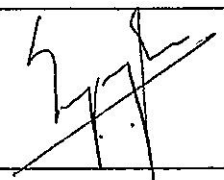
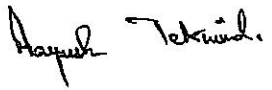
For Salasar Shyam Projects LLP

Dy Partner



We M/s. SALASAR SHYAM PROJECTS LLP, for FY 2021-2022 hereby disclose as under:-

Item No.	Disclosures required under the Micro, Small & Medium Development Act, 2006
I	Delayed payments due as at the end of each accounting year on account of Principal – Rs. NIL and Interest due thereon – Rs. NIL
II	Total interest paid on all delayed payments during the year under the provisions of the Act - Rs. NIL
III	Interest due on principal amounts paid beyond the due date during the year but without the interest amounts under this Act – Rs, NIL
IV	Interest accrued but not due– Rs, NIL (Represents interest accrued as at the end of the year but not due as interest is computed at monthly rests from the due date)
V	Total Interest Due but not paid – Rs. NIL (Represents all interest amounts remaining due together with that from prior year(s) until such date when the interest was actually paid to the small enterprises. Mainly to ascertain the amount of interest disallowable for income tax purposes)

DPIN	NAME	SIGN
03149609	SANJAY PURI	
08754309	AAYUSH TEKRIWAL	

Date: 28-07-2022

Place: KOLKATA

SALASAR SHYAM PROJECTS LLP
LLPIN-AAY-0559

Computation of Total Income for the Year ended 31st March 2022
Assessment Year 2022-23

	<u>Amount(₹)</u>
<u>Income From Business</u>	
Net Profit /(loss) as per P/L A/c	-89,350
Add : Expenses disallowed u/s 37	0
Total Income/(Loss) c/f	-89,350
Less-Business Loss b/f adjusted	0
Net Taxable Income/(Loss)	-89,350
Net Taxable Income/(Loss) rounded off u/s 288A	0
Income tax payable	0

Computation of Remuneration u/s 40(b)

Net Profit/(loss) as per P/L A/c	-89,350
Add : Partners salaries/remuneration	0
Add/(Less) : Disallowed Expenses	0
Book Profits	-89,350
Partners Remuneration allowable u/s 40(b) [Maximum]	NA

Computation of Alternate Minimum Tax (AMT)

Taxable Income	0
Add/(Less) : Disallowed Expenses	0
Adjusted Profit	0
Tax Payable (AMT)	0

TAX POSITION

Tax to Pay	0
Add- Education Cess	0
Less : Tax deducted at source	0
Tax Payable/(Refundable)	0
Add-Interest U/S 234b	0
Add-Interest U/S 234C	0
Less-Self Asst tax paid U/S 140A	0
Tax Payable/(Refundable)	0

NOTE

Business Loss c/f [Asst Year 2022-23]	-89,350
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For Salasar Shyam Projects LLP

SALASAR SHYAM PROJECTS LLP

Dy Partner

For Salasar Shyam Projects LLP

SALASAR SHYAM PROJECTS LLP

Hayash Tekchand,

Dy Partner

Partner